

**Quarterly Account Summary for
Moravian Ministries Foundation in America
As of 12/31/2015**

General Information

Asset Allocation

Investment Performance

Account Name	Investment Allocation	Current Yield	Asset Allocation				Investment Performance					Since Inception	Inception Date
			Equities	REITs	Fixed Income	Cash	Qtr	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.		
Growth	Growth	2.1%	57%	14%	29%	0%	2.8%	-1.5%	6.8%	7.2%	5.7%	6.3%	6/30/04
Blended Index							3.7%	0.3%	7.5%	7.4%	5.7%	6.2%	
Blended Traditional Index							4.0%	1.5%	9.5%	8.9%	6.3%	6.4%	
Growth/Income	Growth/Income	2.3%	44%	13%	43%	0%	2.3%	-0.9%	5.8%	6.6%	n/a	8.3%	1/31/10
Blended Index							3.0%	0.7%	6.2%	6.4%		8.0%	
Income	Income/Growth	2.4%	26%	13%	60%	0%	1.8%	-0.3%	4.7%	5.8%	5.5%	5.6%	6/30/04
Blended Index							1.9%	1.2%	4.9%	5.5%	5.4%	5.6%	
Blended Traditional Index							1.6%	1.4%	5.3%	5.7%	5.3%	5.3%	
Balanced	Custom 50/50	2.3%	37%	13%	49%	0%	2.1%	-0.8%	5.3%	6.2%	5.5%	5.9%	6/30/04
Blended Index							2.5%	0.8%	5.6%	6.1%	5.4%	5.8%	
Blended Traditional Index							3.2%	1.5%	8.1%	7.8%	6.1%	6.2%	

Notes:

*Kaspick & Company began management of these accounts in March 2012. Prior to March 2012, returns reported by TIAA-CREF Trust Company are net of investment advisory fees.

*Kaspick & Company returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.

*All returns are net of mutual fund expense ratios.

*Performance data for periods greater than one year are annualized.

*The Blended Index returns displayed represent the TIAA3 CREF blended indexes through March 31, 2012 and the Kaspick & Company multi-asset benchmarks thereafter.

*The S&P & Bond Index Benchmark results are the returns of the S&P 500 and Barclays Capital U.S. Intermediate Govt./Credit Bond indexes weighted in order to match the historical risk profile of the diversified allocation as measured by its standard deviation.