

For more information about giving through gift annuities, contact:

Chris Spaugh
1-888-722-7923
cspaugh@mmfa.info
mmfa.info

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.



Moving ministries forward, *together.*

119 Brookstown Avenue, Suite 305
Winston-Salem, NC 27101
1-888-722-7923

mmfa.info

Giving Through Gift Annuities



The Moravian Ministries Foundation helps Moravian individuals, churches, and agencies grow and sustain the ministries that are central to their faith.

We do this through gift planning, stewardship development, and investment management.



Moving ministries forward, *together.*

mmfa.info

What is a Charitable Gift Annuity (CGA)?

A CGA is a way to make a gift to support Moravian ministries and organizations that you care about. First, you make a gift of cash, securities or other appreciated property through the Moravian Ministries Foundation in America (MMFA). In return, we issue a gift annuity contract. We will make payments for life to you, you and another beneficiary jointly, or another beneficiary solo.

Each payment will be a fixed amount based on the initial annuity calculation as of the date when payments start. Gift annuity payment rates are set by the American Council on Gift Annuities and factor in life expectancy, time value of money, and investment returns into the actual payment rate. After all lifetime payments have been made to the beneficiaries, the Moravian ministry or organization you designated will receive the remaining balance of your gift.

What are the benefits?

There are a number of benefits with a CGA. Your payments are fixed as of the date your gift. This means that your payments will never change, even if interest rates or the stock market changes. Depending upon your gift, you may receive the added benefit of mostly tax-free payments. You will qualify for a charitable income tax deduction in the year that you set up the gift annuity.

How is my Gift Annuity taxed?

A CGA produces ordinary income that will be taxed at your normal income tax rate. However, if your gift is appreciated property, a portion of your payments will be taxed at the lower capital gains tax rate. A portion of your payments could even be tax free if you make a gift of cash or appreciated property. Each case is unique.

Calculate your benefits.

Would you like to see the benefits of creating a CGA? Contact the MMFA for a custom illustration today.

An individual who purchases a charitable gift annuity typically has two main goals. One, to provide a fixed income stream over their lifetime or the life of a beneficiary and two, make a gift to their favorite Moravian charity. Gift annuities are not trusts but contracts between MMFA and the donor(s).

