



For more information about giving, contact:

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This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.



Moving ministries forward, *together.*

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Giving Through Life Insurance



The Moravian Ministries Foundation helps Moravian individuals, churches, and agencies grow and sustain the ministries that are central to their faith.

We do this through gift planning, stewardship development and investment management.



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If you are like most people, you will own life insurance sometime in your life. However, as time goes on, your life insurance policy may no longer be needed for its original purpose.

Two Great Ways to Benefit from Life Insurance

A gift of life insurance is a wonderful way to support Moravian ministry at a significant level, but at a fraction of the cost of other gifts. You can make an outright gift of life insurance, or name your favorite ministry as the beneficiary.

1. Make an outright gift of your policy.

If you decide to make an outright gift of your policy today, you may be eligible for a charitable income tax deduction. You also have the satisfaction of knowing that your policy proceeds are going to benefit a worthy cause.

It's easy to make an outright gift of a life insurance policy. Simply contact your insurance company and fill out the proper change of ownership form, designating the Moravian Ministries Foundation in America as the new owner. If we decide to hold onto the policy, you may make cash contributions each year to pay the policy premiums. You will be eligible for an additional charitable income tax deduction for each of these gifts.



2. Name a beneficiary.

If you are like many people, you may not yet know if your life insurance policy will be needed and you would like to preserve your options. Another idea to consider is maintaining your existing life insurance policy during your lifetime and naming your church or favorite Moravian charity as the beneficiary.

Your insurance company can provide you with a change of beneficiary form that will permit you to name a sole beneficiary or several to receive a percentage of the policy proceeds. You can work with us to specify the Moravian ministry or ministries to benefit from your gift. This option may produce an estate tax deduction as well. This type of gift pairs well with a perpetual fund allowing the insurance proceeds to fund an account paying your favorite ministries into perpetuity.

Note: If the donor retains any incidents of ownership of the policy, including the power to change the beneficiary or to borrow against the policy, no charitable income tax deduction is allowed. Furthermore, upon death, the policy is included in the donor's estate.

