

**Quarterly Account Summary for
Moravian Ministries Foundation in America
As of 3/31/2017**

General Information		Asset Allocation				Investment Performance						
Account Name	Investment Allocation	Equities	Fixed Income	Other	Cash	Qtr	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
Growth	Growth	71%	29%	0%	0%	4.6%	11.0%	4.9%	7.8%	5.2%	6.6%	6/30/04
Blended Index						4.1%	10.0%	5.6%	7.8%	5.1%	6.5%	
Blended Traditional Index						3.9%	10.2%	7.1%	8.7%	6.2%	6.7%	
Growth/Income	Growth/Income	57%	43%	0%	0%	4.1%	9.7%	4.9%	7.0%	n/a	8.5%	1/31/10
Blended Index						3.4%	7.4%	5.0%	6.6%		8.0%	
Income	Income/Growth	39%	61%	0%	0%	2.9%	6.7%	4.4%	5.9%	5.2%	5.7%	6/30/04
Blended Index						2.3%	4.6%	4.3%	5.2%	4.9%	5.6%	
Blended Traditional Index						2.4%	5.3%	4.6%	5.3%	5.2%	5.4%	
Balanced	1 Custom 50/50	50%	49%	0%	1%	3.7%	8.3%	4.5%	6.5%	5.1%	6.1%	6/30/04
Blended Index						3.2%	6.6%	4.7%	6.1%	4.8%	5.9%	
Blended Traditional Index						3.4%	8.6%	6.3%	7.6%	6.1%	6.4%	

Notes:

*Kaspick & Company began management of these accounts in March 2012. Prior to March 2012, returns reported by TIAA-CREF Trust Company are net of investment advisory fees.

*Kaspick & Company returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.

*All returns are net of mutual fund expense ratios.

*Performance data for periods greater than one year are annualized.

*The Blended Index returns displayed represent the TIAA-CREF blended indexes through March 31, 2012 and the Kaspick & Company multi-asset benchmarks thereafter.

*The Blended Traditional Index returns displayed represent the TIAA-CREF investment objective benchmarks through March 31, 2012 and the Kaspick & Company traditional benchmarks.

Current Footnotes

(1) This account has a custom asset allocation of 50% equities and 50% fixed income and cash.