



MORAVIAN MINISTRIES FOUNDATION

Invest Where You Believe

Common Fund Investments Q3 - 2017

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to working with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

Moravian Ministries Foundation in America													
As of 09/30/2017													
Account Name	Asset Allocation				Investment Performance								
	Equities	Fixed Income	Other	Cash	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date	
Growth	71%	28%	0%	0%	3.4%	11.9%	12.1%	6.7%	8.6%	5.5%	6.9%	6/30/04	
Blended Index					3.4%	10.8%	11.2%	7.2%	8.6%	5.4%	6.8%		
Blended Traditional Index					2.9%	9.4%	11.0%	7.4%	9.1%	6.0%	6.8%		
Growth/Income	57%	43%	0%	0%	2.8%	10.5%	9.8%	6.3%	7.6%	n/a	8.7%	1/31/10	
Blended Index					2.7%	8.9%	8.4%	6.1%	7.1%		8.2%		
Income	39%	60%	0%	0%	2.0%	7.6%	6.4%	5.1%	5.9%	5.3%	5.9%	6/30/04	
Blended Index					1.8%	6.1%	4.9%	4.9%	5.3%	5.0%	5.7%		
Blended Traditional Index					1.8%	5.8%	5.5%	4.8%	5.4%	5.1%	5.4%		
Balanced	1	50%	49%	0%	0%	2.6%	9.5%	8.6%	5.7%	6.9%	5.3%	6.3%	6/30/04
Blended Index						2.5%	8.2%	7.4%	5.6%	6.4%	5.0%	6.1%	
Blended Traditional Index						2.5%	8.2%	9.1%	6.5%	7.9%	6.0%	6.5%	
Short Term	2	0%	0%	0%	100%	0.1%	0.1%	0.1%	0.6%	0.4%	n/a	-0.6%	2/28/10
Citi 1-month CD						0.0%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	
Notes:													
*Kaspick & Company began management of these accounts in March 2012. Prior to March 2012, returns reported by TIAA-CREF Trust Company are net of investment advisory fees.													
*Kaspick & Company returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.													
*All returns are net of mutual fund expense ratios.													
*Performance data for periods greater than one year are annualized.													
*The Blended Index returns displayed represent the TIAA-CREF blended indexes through March 31, 2012 and the Kaspick & Company multi-asset benchmarks thereafter.													
*The Blended Traditional Index returns displayed represent the TIAA-CREF investment objective benchmarks through March 31, 2012 and the Kaspick & Company													
*The multi-asset benchmark performance figures are the market index returns for the asset classes used in Kaspick & Company managed portfolios. Each benchmark is weighted by its long-term strategic target and is rebalanced monthly.													
*The Traditional Stock/Bond Benchmark results are the returns of the S&P 500 and Barclays Capital U.S. Intermediate Govt./Credit Bond indexes weighted in order to match the historical risk profile of the diversified allocation as measured by its standard deviation.													
Current Footnotes													
(1) This account has a custom asset allocation of 50% equities and 50% fixed income and cash.													
(2) This account is invested in a money market fund and cash.													