



Common Fund Investments Q4 - 2019

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to work with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

Quarterly Account Summary for Moravian Ministries Foundation in America As of 12/31/2019

Investment Performance								
Account Name	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
Growth	4.8%	16.0%	16.0%	7.9%	5.9%	8.3%	6.7%	6/30/2004
Benchmark	4.8%	17.2%	17.2%	8.5%	6.6%	8.5%	6.7%	
Growth/Income	4.6%	17.3%	17.3%	7.9%	5.9%	n/a	8.1%	1/31/2010
Benchmark	4.7%	17.8%	17.8%	8.2%	6.2%	n/a	7.9%	
Growth/Income (ESG)	4.5%	18.1%	18.1%	n/a	n/a	n/a	18.1%	12/20/2018
Benchmark	4.7%	17.8%	17.8%	n/a	n/a	n/a	17.8%	
Income/Growth	3.1%	13.4%	13.4%	6.5%	4.9%	6.4%	5.8%	6/30/2004
Benchmark	3.0%	14.2%	14.2%	6.6%	5.0%	6.1%	5.7%	
Balanced	4.3%	16.1%	16.1%	7.2%	5.4%	7.3%	6.2%	6/30/2004
Benchmark	4.3%	17.1%	17.1%	7.7%	5.9%	7.2%	6.1%	

Notes:

- Abbot Downing began management of these accounts in November 2018. From March 2012 to November 2018, Kaspick & Company served as investment manager. Prior to March 2012, TIAA-CREF Trust Company served as investment manager.
- Returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.
- All returns are net of fund manager fees.
- Performance data for periods greater than one year are annualized.
- Beginning November 30, 2018, the portfolio benchmarks reflect Abbot Downing's asset class benchmarks. From March 31, 2012 to October 31, 2018, the benchmark consisted of Kaspick & Company's multi-asset benchmarks. Prior to March 31, 2012, the benchmark consisted of the TIAA-CREF blended indexes.