



Common Fund Investments Q2 - 2020

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to work with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

Quarterly Account Summary for Moravian Ministries Foundation in America As of 06/30/2020

Investment Performance								
Account Name	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
Growth	11.0%	-5.8%	-1.2%	3.0%	4.3%	7.9%	6.1%	6/30/2004
Benchmark	11.6%	-4.5%	1.0%	4.5%	5.3%	8.3%	6.2%	
Growth/Income	12.7%	-2.6%	2.5%	4.4%	5.1%	7.7%	7.4%	1/31/2010
Benchmark	11.3%	-2.3%	3.3%	5.3%	5.5%	7.5%	7.3%	
Growth/Income (ESG)	12.6%	-3.3%	2.1%	n/a	n/a	n/a	9.3%	12/20/2018
Benchmark	11.3%	-2.3%	3.3%	n/a	n/a	n/a	9.8%	
Income/Growth	9.4%	0.0%	4.0%	4.6%	4.8%	6.3%	5.6%	6/30/2004
Benchmark	8.1%	0.4%	4.9%	5.2%	4.9%	6.0%	5.5%	
Balanced	12.0%	-2.6%	2.1%	4.0%	4.6%	7.0%	5.8%	6/30/2004
Benchmark	10.6%	-1.8%	3.6%	5.2%	5.2%	7.1%	5.8%	

Notes:

- Abbot Downing began management of these accounts in November 2018. From March 2012 to November 2018, Kaspick & Company served as investment manager. Prior to March 2012, TIAA-CREF Trust Company served as investment manager.
- Returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.
- All returns are net of fund manager fees.
- Performance data for periods greater than one year are annualized.
- Beginning November 30, 2018, the portfolio benchmarks reflect Abbot Downing's asset class benchmarks. From March 31, 2012 to October 31, 2018, the benchmark consisted of Kaspick & Company's multi-asset benchmarks. Prior to March 31, 2012, the benchmark consisted of the TIAA-CREF blended indexes.