



## Common Fund Investments Q4 - 2020

The Moravian Common Fund is a pooled investment program allowing our churches and ministries to retain ownership of their funds while gaining investment management and administration of their endowment funds at a low cost. The Moravian Ministries Foundation in America commits to work with you to provide a quality product to meet your needs. The investment returns below are net of investment advisory fees. For additional information, please contact the Foundation at 888-722-7923.

### Quarterly Account Summary for Moravian Ministries Foundation in America As of 12/31/2020

Investment Performance								
Account Name	Qtr	Y-T-D	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception	Inception Date
<b>Growth</b>	9.7%	8.3%	8.3%	5.4%	7.9%	7.5%	6.8%	6/30/2004
Benchmark	10.0%	10.2%	10.2%	7.1%	8.6%	8.0%	6.9%	
<b>Growth/Income</b>	8.9%	10.6%	10.6%	6.9%	8.3%	7.4%	8.3%	1/31/2010
Benchmark	8.6%	11.0%	11.0%	7.9%	8.3%	7.4%	8.2%	
<b>Growth/Income (ESG)</b>	8.8%	10.6%	10.6%	n/a	n/a	n/a	14.3%	12/20/2018
Benchmark	8.6%	11.0%	11.0%	n/a	n/a	n/a	14.4%	
<b>Income/Growth</b>	6.3%	9.7%	9.7%	6.4%	6.9%	6.3%	6.0%	6/30/2004
Benchmark	5.7%	9.6%	9.6%	7.1%	6.7%	6.1%	5.9%	
<b>Balanced</b>	8.1%	9.5%	9.5%	6.2%	7.5%	6.8%	6.4%	6/30/2004
Benchmark	8.0%	10.7%	10.7%	7.7%	7.9%	7.0%	6.4%	

#### Notes:

- Abbot Downing began management of these accounts in November 2018. From March 2012 to November 2018, Kaspick & Company served as investment manager. Prior to March 2012, TIAA-CREF Trust Company served as investment manager.
- Returns are net of investment advisory fees, whether the fees are charged to the trustee or directly to the account.
- All returns are net of fund manager fees.
- Performance data for periods greater than one year are annualized.
- Beginning November 30, 2018, the portfolio benchmarks reflect Abbot Downing's asset class benchmarks. From March 31, 2012 to October 31, 2018, the benchmark consisted of Kaspick & Company's multi-asset benchmarks. Prior to March 31, 2012, the benchmark consisted of the TIAA-CREF blended indexes.