



Moving ministries forward, *together.*

Investing in the future –

The Moravian Common Fund

Investment solutions
for Moravians...





The Power of Moravian Community

Early Moravian settlers practiced faith and devotion to Christ by **pooling their resources**. They put their resources together into the community and took back only what they needed to live productively for Christ and their brothers and sisters.

The **Moravian Common Fund** was built with the same spirit of community. Today, you and others **retain ownership** of your assets while gaining a high-quality, low-cost investment solution that provides ongoing management and administration for your funds. Moravians who have made planned gifts, congregations, and agencies all benefit from investment options and treatment normally reserved for larger investors.

By combining our resources in the Common Fund, **we are a larger investor**. We benefit from economies of scale, lower total costs, and more. In addition, the investment fees that would leave the church in a secular investing scenario, in fact stay within the church to work for God again. These fees fund services that your foundation can provide at no charge to Moravians.



Gift Planning

For Churches & Agencies

Your foundation can be your trusted advisor to navigate the tools of philanthropy and gift planning strategies for your ministry and supporters. Some donors may want to experience the joy of seeing their gifts at work during life. Others may prefer planned gifts that take effect after they enter the more immediate presence of our Savior.

By working with your church or agency, MMFA can understand the types of gifts that are most needed and make sure donors are well-informed about their options. Often donors can receive an income stream and tax deduction, while benefiting their ministry of choice. A beneficiary of the donor's choice may receive the income stream instead.

MMFA supports congregational and agency leaders in:

- **Policy Development**
- **Ministry Needs Identification/Formation**
- **Estate Planning Workshops**
- **Publication of Educational Materials on Planned Gifts**
- **Design and Drafting of Member/Volunteer Communications**

Our staff will meet with your leadership, coordinate resources, and align our work to meet the needs of your ministry. In addition, our staff can help you define and structure your own planning.

For Individuals

We'll also work with individuals or couples to maximize the joy and impact of charitable giving. We help individuals plan and organize their gifts through the various tools of philanthropy including outright gifts, donor advised funds, perpetual funds, charitable remainder trusts, charitable lead trusts, and gift annuities.

- **Donor Advised Funds** – to retain the donor's privilege of making grant recommendations over time from her gift account
- **Perpetual Funds** – for structured giving until He comes
- **Charitable Remainder Trusts** – to generate income for the donor or a beneficiary during life and then a charitable gift of the remaining principal to one or more of the Moravian causes he cares about
- **Charitable Lead Trusts** – to move assets from the estate and immediately make distributions to a favorite Moravian Church or charitable cause
- **Gift Annuities** – to generate income during life and the balance to the Moravian charity a donor designates

Portfolio Investment Options

The MMFA investment portfolio features several well-diversified options that feature varying degrees of risk from aggressive to conservative, and span a wide degree of asset classes, such as stocks and bonds. Contact us to learn more about how we can help you invest your resources wisely to achieve the ministry goals you desire.

Growth

Our largest and most aggressive portfolio. Moravian investors have the long-term horizon in view. This portfolio is structured with cost-efficient core exposures to equity and fixed income, surrounded by high-conviction active management. The strategic target for this portfolio includes:

40%	Global Equities
20%	Fixed Income
14%	Real Assets
25%	Alternatives
1%	Cash

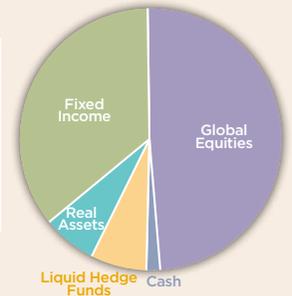
Exact allocations may vary over time



labor, protect worker rights, and maintain excellent governance, consistent with Moravian values. These investments may not be present at all asset class levels, but are used when possible. The strategic target for this portfolio includes:

49%	Global Equities
36%	Fixed Income
7%	Real Assets
7%	Liquid Hedge Funds
1%	Cash

Exact allocations may vary over time

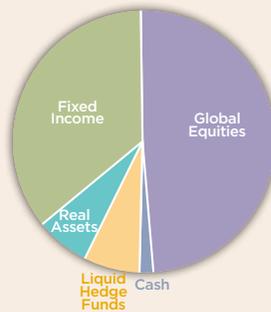


Growth & Income

This portfolio is the most like a core 60/40 asset allocation. It's structured with cost-efficient core exposures to stocks and bonds, surrounded by high-conviction active management. This is a fully liquid portfolio, enabling more flexibility for rebalancing and tactical maneuvers. The strategic target for this portfolio includes:

49%	Global Equities
36%	Fixed Income
7%	Real Assets
7%	Liquid Hedge Funds
1%	Cash

Exact allocations may vary over time

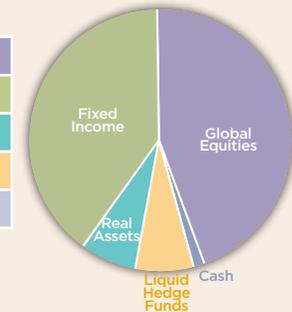


Balanced

This portfolio is the middle of the road choice for investors. Most like a true 50/50 split between equities and fixed income, this portfolio is structured with cost-efficient core exposures to stocks and bonds, surrounded by high-conviction active management. This is mainly a liquid portfolio, enabling more flexibility for rebalancing and tactical maneuvers. The strategic target for this portfolio includes:

45%	Global Equities
40%	Fixed Income
7%	Real Assets
7%	Liquid Hedge Funds
1%	Cash

Exact allocations may vary over time



Growth & Income (ESG)

This portfolio is very similar to the growth and income portfolio above, however, the manager selection is different. Where possible, this portfolio uses managers with environmental, social, and governance (ESG) screenings in place. The managers are selecting investments in companies that have demonstrated socially-responsible practices. These include companies with a low carbon footprint, excellent diversity practices, commitments to end child

Income & Growth

This is our most conservative allocation, with the least amount of the portfolio exposed to equities. This portfolio is structured with cost-efficient core exposures to stocks and bonds, surrounded by high-conviction active management. This is a fully-liquid portfolio, enabling more flexibility for rebalancing and tactical maneuvers. The strategic target for this portfolio includes:

30%	Global Equities
55%	Fixed Income
5%	Real Assets
9%	Liquid Hedge Funds
1%	Cash

Exact allocations may vary over time



Administration

Statements are available on a quarterly basis and may be delivered electronically or in hard copy via the U.S. mail. When possible, statements are mailed on or before the close of business on the 8th business day of the month, following the end of the calendar quarter.

Moravian Ministries Foundation in America (MMFA) maintains fund level accounting for each group of your invested assets. This allows you to separate funds as needed for tracking purposes.

MMFA will provide consultation around various policies needed for your church or agency. These include endowment policies, spending policies, gift acceptance, etc.

Deposits/withdrawals may be done on a regular, periodic basis or as needed. Withdrawals must be requested on church or organization letterhead and signed by the duly authorized person.

Fees That Fund God's Work

The Annual Advisory fee charged for the **Moravian Common Fund** is .69% or 69 basis points per annum. MMFA bases our fee on the periodic market value of managed financial and specialty assets in our pools (i.e. real estate, business assets, and receivables). Fees are calculated and collected monthly and taken in arrears.

By investing in the Common Fund, your fees stay within the church to help other Moravians. MMFA can offer **Stewardship Services** and Gift Planning to Moravians at no charge because your investments fees fund this work.

Performance

Investment performance is published quarterly on the MMFA website and through various distribution channels. Investment returns are always reported net of ALL fees and expenses.



The fee referenced in this brochure is an account level fee that applies to assets which include, but are not limited to, individual securities, mutual funds, common trust funds, private funds, partnerships, etc. In addition, subadvisor, strategy provider, and fund level fees are charged separately and are disclosed in various statements, applicable prospectuses, private placement memoranda, or other disclosure documents available upon request.



“Now all who believed were of one heart and soul, and no one said any possession was his or her own, but they had everything in common . . . There was not a needy person among them.”

Acts 4:32-34

PHOTO BY CONRAD MITCHELL, taken May 5, 2019 at St. Philip's Moravian Church in Old Salem on the occasion of their 197th Anniversary Lovefeast



Pooled Investment

- **Investments offered by your foundation** in partnership with outside investment managers
- **No account minimums** (account sizes vary from \$1,000 to a lot more)
- **Benefit from economies of scale** – combining assets with other Moravians to invest in bulk, lowering overall cost
- **Provides investment options** that would not be available to smaller congregations or investors with less capital



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